

# HINDUSTAN SANITARYWARE & INDUSTRIES LIMITED

REGD. OFFICE: 2, RED CROSS PLACE, KOLKATA-700 001

## Unaudited Financial Results for the quarter ended on 30.09.2008

(Rs./Lacs)

Sr. No.	Particulars	Quarter ended		Six Months ended		Year ended
		30.09.2008 Unaudited	30.09.2007 Unaudited	30.09.2008 Unaudited	30.09.2007 Unaudited	31.03.2008 Audited
1	<b>Gross Sales</b>	<b>16,676</b>	<b>12,811</b>	<b>31,324</b>	<b>25,825</b>	<b>57,627</b>
	Less: Excise duty	1,451	1,205	2,734	2,513	5,543
2	<b>(a) Net Sales/Income from Operations</b>	<b>15,225</b>	<b>11,606</b>	<b>28,590</b>	<b>23,312</b>	<b>52,084</b>
	(b) Other Operating Income	-	-	-	-	-
3	Expenditure					
	a) (Increase)/Decrease in Stock in trade and work in progress	(983)	(1,504)	(1,383)	(1,432)	(1,976)
	b) Goods purchased for resale	2,460	2,046	4,250	3,781	8,065
	c) Consumption of Raw Material	2,557	2,118	4,687	4,028	8,489
	d) Employees Cost	1,468	1,345	2,934	2,600	5,597
	e) Depreciation	657	644	1,322	1,270	2,632
	f) Power & fuel	3,800	2,612	6,919	4,971	11,137
	g) Other Expenditure	3,562	2,980	6,794	5,516	12,675
	h) Total	<b>13,521</b>	<b>10,241</b>	<b>25,523</b>	<b>20,734</b>	<b>46,619</b>
4	Profit from Operations before Other Income, Interest and Exceptional Items (2-3)	1,704	1,365	3,067	2,578	5,465
5	Other Income	115	179	249	409	776
6	<b>Profit before Interest and Exceptional Items (4+5)</b>	<b>1,819</b>	<b>1,544</b>	<b>3,316</b>	<b>2,987</b>	<b>6,241</b>
7	Interest	405	374	757	824	1,630
8	<b>Profit after Interest but before Exceptional Items (6-7)</b>	<b>1,414</b>	<b>1,170</b>	<b>2,559</b>	<b>2,163</b>	<b>4,611</b>
9	Exceptional Items	249	-	322	-	118
10	Profit (+)/ Loss (-) from Ordinary Activities before Tax [8+9]	1,165	1,170	2,237	2,163	4,493
11	Provision for					
	-Income Tax (including fringe benefit tax)	221	433	297	827	1,704
	-Deferred Tax	353	(23)	655	(68)	(76)
12	<b>Profit (+)/ Loss (-) from Ordinary Activities after Tax [10-11]</b>	<b>591</b>	<b>760</b>	<b>1,285</b>	<b>1,404</b>	<b>2,865</b>
13	Extraordinary Items (net of tax expenses Rs. Nil)	-	-	-	-	-
14	<b>Net Profit (+)/ Loss (-) for the period [12-13]</b>	<b>591</b>	<b>760</b>	<b>1,285</b>	<b>1,404</b>	<b>2,865</b>
15	Paid up Equity Share Capital (Shares of Rs.2/- each)	1,101	1,101	1,101	1,101	1,101
16	Reserves excluding Revaluation Reserve	-	-	-	-	20,967
17	Basic & diluted earning per share before & after extraordinary item for the period (not annualized) (Rs.)	1.07	1.38	2.34	2.55	5.21
18	Aggregate of Public shareholding					
	- No. of Shares	24,416,963	24,416,963	24,416,963	24,416,963	24,416,963
	- Percentage of Shareholding	44.37	44.37	44.37	44.37	44.37

## Segment wise Revenue, Results and Capital Employed

(Rs./Lacs)

Sr. No.	Particulars	Quarter ended		Six Months ended		Year ended
		30.09.2008 Unaudited	30.09.2007 Unaudited	30.09.2008 Unaudited	30.09.2007 Unaudited	31.03.2008 Audited
1	<b>Segment Revenue:</b>					
	a) Building Products	9,086	7,338	16,828	13,949	30,443
	b) Container Glass	7,654	5,530	14,618	12,057	27,524
	c) Others	51	121	127	227	436
	Total	16,791	12,989	31,573	26,233	58,403
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net sales/income from operations</b>	<b>16,791</b>	<b>12,989</b>	<b>31,573</b>	<b>26,233</b>	<b>58,403</b>
2	<b>Segment Results: Profit(+)/ Loss(-) (before tax and interest)</b>					
	a) Building Products	1,558	1,232	2,661	2,167	4,896
	Less: Exceptional Item	-	-	-	-	118
	b) Container Glass	1,558	1,232	2,661	2,167	4,778
	Total profit before unallocable expenditure	1,772	1,659	3,366	3,190	6,760
	Less: Interest	405	374	757	824	1,630
	Less: Unallocable expenditure, Net of unallocable income	202	116	372	204	637
	<b>Total Profit before Tax</b>	<b>1,165</b>	<b>1,169</b>	<b>2,237</b>	<b>2,162</b>	<b>4,493</b>
3	<b>Capital Employed:</b>					
	a) Building Products	20,318	18,262	20,318	18,262	19,830
	b) Container Glass	32,769	19,582	32,769	19,582	21,749
	c) Others	5,256	7,750	5,256	7,750	4,085
	Total	58,343	45,594	58,343	45,594	45,664

# Hindware

Selected  
**Superbrand**  
INDIA  
2006-07  
Consumer Validated



Place : New Delhi  
Date : October 20, 2008

Rajendra K. Somany  
Chairman & Managing Director

Hindware



KERAMAG



### Notes:

- The progress of greenfield plant for Container Glass is as per schedule.
- The gain/loss arising from the effect of the change in foreign exchange rates on revaluation of outstanding foreign currency loans as calculated in pursuant to the requirement of accounting standard AS 11 as shown as exceptional item.
- The profitability for the quarter is effected on account of higher fuel cost.
- The information regarding Segment wise Revenue, Results and Capital Employed is in accordance with AS-17 issued by ICAI.
- There was no investor complaint pending at the beginning of the quarter, 16 complaints were received during the quarter and were duly resolved.
- Previous year's/period's figures have been re-grouped /re-arranged, wherever considered necessary.
- The Statutory Auditors of the Company have carried out a limited review of unaudited financial results for the quarter ended September 30, 2008.
- The above financial results and this release have been reviewed by the Audit Committee at its meeting held on October 20, 2008 and approved by the Board of Directors at its meeting held on the same day.