

HINDUSTAN SANITARYWARE & INDUSTRIES LIMITED

REGD. OFFICE: 2, RED CROSS PLACE, KOLKATA-700 001

Unaudited Financial Results for the quarter ended on 31.12.2008

(Rs./Lacs)

Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.2008 Unaudited	31.12.2007 Unaudited	31.12.2008 Unaudited	31.12.2007 Unaudited	31.03.2008 Audited
1	Gross Sales	16,003	14,571	47,327	40,396	57,627
	Less: Excise duty	1,216	1,391	3,950	3,904	5,543
2	(a) Net Sales/Income from Operations	14,787	13,180	43,377	36,492	52,084
	(b) Other Operating Income	-	-	-	-	-
3	Expenditure					
	a) (Increase)/Decrease in Stock in trade and work in progress	(501)	(571)	(1,884)	(2,003)	(1,976)
	b) Goods purchased for resale	2,542	2,173	6,792	5,954	8,065
	c) Consumption of Raw Material	2,588	2,242	7,275	6,270	8,489
	d) Employees Cost	1,698	1,455	4,632	4,055	5,597
	e) Depreciation	677	650	1,999	1,920	2,632
	f) Power & fuel	3,157	3,028	10,076	7,999	11,137
	g) Other Expenditure	2,927	2,707	9,721	8,224	12,675
	h) Total	13,088	11,684	38,611	32,419	46,619
4	Profit from Operations before Other Income, Interest and Exceptional Items (2-3)	1,699	1,496	4,766	4,073	5,465
5	Other Income	246	104	495	513	776
6	Profit before Interest and Exceptional Items (4+5)	1,945	1,600	5,261	4,586	6,241
7	Interest	572	411	1,329	1,234	1,630
8	Profit after Interest but before Exceptional Items (6-7)	1,373	1,189	3,932	3,352	4,611
9	Exceptional Items	283	118	605	118	118
10	Profit (+)/ Loss(-) from Ordinary Activities before Tax [8-9]	1,090	1,071	3,327	3,234	4,493
11	Tax Expense					
	-Current Tax	123	385	377	1,176	1,604
	-Less: Minimum Alternate Tax Credit Entitlement	(83)	-	(228)	-	-
	-Deferred Tax Liability	330	(9)	985	(77)	(76)
	-Fringe Benefit Tax	23	25	66	61	100
12	Profit (+)/ Loss(-) from Ordinary Activities after Tax [10-11]	697	670	2,127	2,074	2,865
13	Extraordinary Items (net of tax expenses Rs. Nil)	-	-	-	-	-
14	Net Profit(+)/ Loss(-) for the period [12-13]	697	670	2,127	2,074	2,865
15	Paid up Equity Share Capital (Shares of Rs.2/- each)	1,101	1,101	1,101	1,101	1,101
16	Reserves excluding Revaluation Reserve	-	-	-	-	20,967
17	Basic & diluted earning per share before & after extraordinary item for the period (not annualized) (Rs.)	1.27	1.22	3.87	3.77	5.21
18	Aggregate of Public shareholding					
	- No. of Shares	24,216,438	24,416,963	24,216,438	24,416,963	24,416,963
	- Percentage of Shareholding	44.01	44.37	44.01	44.37	44.37

Notes:

- The progress of greenfield plant for Container Glass is as per schedule.
- The gain/loss arising from the effect of the change in foreign exchange rates on revaluation of outstanding foreign currency loans as calculated in pursuant to the requirement of accounting standard AS 11 has been shown as exceptional item.
- The Company intends to go for early adoption of Accounting Standard 30 (when appropriate accounting would be carried out) and since the company uses option / derivative contract as economic hedge and not for trading or speculative purposes, the Company has not recognised foreign exchange loss of Rs.8.35 crores on ECB loan, under Accounting Standard 11, since the underlying derivative contracts to cover this loan has gains more than the loss amount.
- The information regarding Segment wise Revenue, Results and Capital Employed is in accordance with AS-17.
- There was no investor complaint pending at the beginning of the quarter, 25 complaints were received during the quarter and were duly resolved.
- Previous year's/period's figures have been re-grouped /re-arranged, wherever considered necessary.
- The above financial results and this release have been reviewed by the Audit Committee at its meeting held on January 28, 2009 and approved by the Board of Directors at its meeting held on the same day.

Segment Wise Revenue, Results and Capital Employed

(Rs./Lacs)

Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.2008 Unaudited	31.12.2007 Unaudited	31.12.2008 Unaudited	31.12.2007 Unaudited	31.03.2008 Audited
1	Segment Revenue:					
	a) Building Products	7,820	7,814	24,648	21,763	30,443
	b) Container Glass	8,421	6,772	23,039	18,830	27,524
	c) Others	8	89	135	316	436
	Total	16,249	14,675	47,822	40,909	58,403
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/income from operations	16,249	14,675	47,822	40,909	58,403
2	Segment Results: Profit(+)/ Loss(-) (before tax and interest)					
	a) Building Products	1,139	1,281	3,800	3,448	4,778
	b) Container Glass	984	367	1,689	1,390	1,982
	Total profit before unallocable expenditure	2,123	1,648	5,489	4,838	6,760
	Less: Interest	572	411	1,329	1,234	1,630
	Less: Unallocable expenditure, Net of unallocable income	461	166	833	370	637
	Total Profit before Tax	1,090	1,071	3,327	3,234	4,493
3	Capital Employed:					
	a) Building Products	20,716	19,265	20,716	19,265	19,830
	b) Container Glass	42,723	20,085	42,723	20,085	21,749
	c) Others	5,637	7,451	5,637	7,451	4,085
	Total	69,076	46,801	69,076	46,801	45,664

Hindware

Selected
Superbrand
INDIA
2006-07
Consumer Validated



Place : Gurgaon
Date : January 28, 2009

Rajendra K. Somany
Chairman & Managing Director

Hindware



KERAMAG

