

HINDUSTAN SANITARYWARE & INDUSTRIES LIMITED

REGD. OFFICE: 2, RED CROSS PLACE, KOLKATA-700 001

QUARTERLY FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2007

(Rs./Lacs)

Segment wise Revenue, Results and Capital Employed

(Rs./Lacs)

Sr. No.	PARTICULARS	Quarter ended		6 Months ended		Year ended	Sr. No.	PARTICULARS	Quarter ended		6 Months ended		Year ended
		30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	31.03.2007 (Audited)			30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	31.03.2007 (Audited)
1	Gross Sales	12,811	13,010	25,825	25,846	52,675	1	Segment Revenue					
	Less: Excise duty	1,205	1,177	2,513	2,368	4,899		a) Building Products	7,338	6,951	13,949	13,578	26,920
2	Net Sales/Income from operations	11,606	11,833	23,312	23,478	47,776		b) Glassware	5,530	6,228	12,057	12,500	26,179
3	Other Income	179	202	409	310	625		c) Others	121	33	227	78	201
4	Total Income (2+3)	11,784	12,035	23,720	23,788	48,401		Total	12,989	13,212	26,233	26,156	53,300
5	Expenditure							Less: Inter Segment Revenue	-	-	-	-	-
	a) (Increase)/decrease in Stock in trade & work in progress	(1,504)	(362)	(1,432)	(348)	(954)		Net Sales/income from operation	12,989	13,212	26,233	26,156	53,300
	b) Goods purchased for resale	2,046	1,987	3,781	3,553	7,426	2	Segment Results: Profit (+)/ Loss(-) (before tax & interest)					
	c) Consumption of Raw Material	2,118	2,063	4,028	3,957	8,133		a) Building Products	1,232	1,218	2,167	2,492	4,748
	d) Staff Cost	1,345	1,193	2,600	2,340	4,891		b) Glassware	427	395	1,023	865	2,106
	e) Depreciation	644	582	1,270	1,247	2,483		Total profit before unallocable expenditure	1,659	1,613	3,190	3,357	6,854
	f) Power & fuel	2,612	2,416	4,971	4,666	9,346		Less: Interest	374	339	824	690	1,425
	g) Other Expenditure	2,980	2,722	5,516	5,437	11,089		Less: Unallocable expenditure, Net of unallocable income	116	179	204	421	867
6	Total Expenditure	10,241	10,601	20,734	20,852	42,414		Total Profit before Tax	1,169	1,095	2,162	2,246	4,561
7	Earning before interest, tax (EBIT) & exceptional items (4-6)	1,543	1,434	2,986	2,936	5,987	3	Capital Employed:					
8	Interest	374	339	824	690	1,425		a) Building Products	18,262	16,694	18,262	16,694	17,901
9	Exceptional Items	-	-	-	-	-		b) Glassware	19,583	20,206	19,583	20,206	18,907
10	Profit (+)/Loss(-) from Ordinary Activities before Tax [7-8-9]	1,169	1,095	2,162	2,246	4,561		Total	37,845	36,900	37,845	36,900	36,808
11	Provision for						4.	There were no investor complaints pending at the beginning of the quarter, 13 complaints were received during the quarter and all complaints were resolved.					
	- Income Tax (including fringe benefit tax)	433	220	827	713	1,336	5.	Previous year's/period's figures have been re-grouped /re-arranged, wherever considered necessary.					
	- Deferred Tax	(23)	161	(68)	54	315	6.	The statutory auditors of the Company have carried out a limited review of unaudited financial results for the quarter ended 30th September, 2007.					
12	Profit (+)/Loss(-) from Ordinary Activities after Tax [10-11]	760	714	1,404	1,479	2,911	7.	The above financial results and this release have been reviewed by the Audit Committee at its meeting held on 27th October, 2007 and approved by the Board of Directors at its meeting held on the same day.					
13	Extraordinary Items	-	-	-	-	-							
14	Net Profit(+)/Loss(-) for the period [12-13]	760	714	1,404	1,479	2,911							
15	Paid up Equity Share Capital (Shares of Rs.2/- each)	1,101	1,100	1,101	1,100	1,101							
16	Reserves excluding Revaluation Reserve	-	-	-	-	19,068							
17	Basic & diluted earning per share for the period (not annualized) (Rs.)	1.38	1.35	2.55	2.97	5.55							
18	Aggregate of Public shareholding												
	- No. of Shares	24,416,963	24,415,463	24,416,963	24,415,463	24,408,758							
	- Percentage of Shareholding	44.37	44.37	44.37	44.37	44.36							

Notes:

- The Board of Directors at its meeting held on 15th September, 2007 has approved expansion of the Company's Container Glass Division for manufacturing glass bottles and jars at a new location in Central Andhra Pradesh with a capacity of approx. 425 tonnes per day, at an estimated cost of Rs. 210 Crores. The project is expected to be complete by 1st quarter of calendar year 2009.
- Out of the proceeds of preferential issue of Rs. 5288.25 lacs, made during the financial year 2005-06, Rs. 150.39 lacs were incurred as debenture issue expenses, Rs. 2925.73 lacs were utilised for capital expenditure and repayment of loans, and balance Rs. 2212.13 lacs, pending utilisation, have been invested in short term treasury instruments.
- The above information regarding Segmentwise Revenue, Results and Capital Employed is in accordance with AS-17 issued by ICAI.

Hindware



Place: New Delhi
Date: 27th October, 2007

sd/-
Rajendra K. Somany
Chairman & Managing Director

Hindware



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