

Far above. Far ahead.

52.2%

PROFIT AFTER TAX

28.12%

GROSS SALES

137.54%

PROFIT AFTER TAX

33.63%

GROSS SALES

Quarter ended 30.09.2010

Six months ended 30.09.2010

HSIL

Unaudited Financial Results for the quarter ended 30.09.2010

(₹/Lacs)

| Sl. No. | Particulars | Quarter ended | | Six Months ended | | Year ended |
|---------|--|----------------------|----------------------|----------------------|----------------------|--------------------|
| | | 30.09.2010 Unaudited | 30.09.2009 Unaudited | 30.09.2010 Unaudited | 30.09.2009 Unaudited | 31.03.2010 Audited |
| 1 | Gross Sales | 22,954 | 17,916 | 46,063 | 34,470 | 83,573 |
| | Less: Excise duty | 1,403 | 937 | 2,924 | 1,825 | 4,699 |
| | (a) Net Sales/ Income from Operations | 21,551 | 16,979 | 43,139 | 32,645 | 78,874 |
| | (b) Other Operating Income | 648 | 232 | 791 | 324 | 1,232 |
| | Total Income (a +b) | 22,199 | 17,211 | 43,930 | 32,969 | 80,106 |
| 2 | Expenditure | | | | | |
| | a) (Increase)/Decrease in Stock in trade and work in progress | (2,494) | (3,148) | (3,007) | (3,399) | (1,872) |
| | b) Goods purchased for resale | 4,278 | 2,279 | 7,390 | 4,746 | 10,798 |
| | c) Consumption of Raw Material | 3,995 | 3,769 | 7,555 | 6,713 | 13,835 |
| | d) Employees Cost | 2,491 | 2,012 | 4,806 | 3,734 | 8,239 |
| | e) Depreciation | 1,361 | 1,277 | 2,627 | 2,348 | 4,904 |
| | f) Power & fuel | 4,371 | 4,323 | 8,793 | 7,333 | 16,687 |
| | g) Other Expenditure | 5,067 | 4,232 | 9,900 | 7,385 | 17,097 |
| | h) Total | 19,069 | 14,744 | 38,064 | 28,860 | 69,688 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 3,130 | 2,467 | 5,866 | 4,109 | 10,418 |
| 4 | Other Income | 27 | 35 | 58 | 80 | 159 |
| 5 | Profit before Interest and Exceptional Items (3+4) | 3,157 | 2,502 | 5,924 | 4,189 | 10,577 |
| 6 | Interest | 967 | 1,104 | 1,924 | 2,007 | 4,009 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 2,190 | 1,398 | 4,000 | 2,182 | 6,568 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit (+) / Loss(-) from Ordinary Activities before Tax [7-8] | 2,190 | 1,398 | 4,000 | 2,182 | 6,568 |
| 10 | Tax Expense | | | | | |
| | - Current Tax | 363 | 238 | 726 | 371 | 1,095 |
| | - Deferred Tax Liability | 797 | 483 | 1,254 | 749 | 904 |
| | - MAT Credit Adjustment | (363) | (238) | (726) | (371) | (1,086) |
| 11 | Profit (+) / Loss(-) from Ordinary Activities after Tax [9-10] | 1,393 | 915 | 2,746 | 1,433 | 5,655 |
| 12 | Prior Period Income Tax & Deferred Tax adjustments | - | - | - | 277 | 412 |
| | Extraordinary Items (net of tax expenses Rs. Nil) | - | - | - | - | - |
| 13 | Net Profit(+)/ Loss(-) for the period [11-12] | 1,393 | 915 | 2,746 | 1,156 | 5,243 |
| 14 | Operating Profit (EBIDTA) | 4,518 | 3,779 | 8,551 | 6,537 | 15,481 |
| 15 | Cash Profit | 3,551 | 2,675 | 6,627 | 4,530 | 11,328 |
| 16 | Paid up Equity Share Capital (Shares of Rs.2/- each) | 1,101 | 1,101 | 1,101 | 1,101 | 1,101 |
| 17 | Reserves excluding Business Reconstruction Reserve | - | - | - | - | 37,907 |
| 18 | Basic & diluted earning per share (Rs.) | | | | | |
| | - Before prior period deferred tax adjustments & extra ordinary item for the period (not annualized) (Rs.) | 2.53 | 1.66 | 4.99 | 2.60 | 10.28 |
| | - After prior period deferred tax adjustments & extra ordinary item for the period (not annualized) (Rs.) | 2.53 | 1.66 | 4.99 | 2.10 | 9.53 |
| 19 | Public shareholding | | | | | |
| | - No. of Shares | 2,17,41,605 | 2,17,41,605 | 2,17,41,605 | 2,17,41,605 | 2,17,41,605 |
| | - Percentage of Shareholding | 39.51 | 39.51 | 39.51 | 39.51 | 39.51 |
| 20 | Promoters and promoters group Shareholding | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | | |
| | - Number of shares | 3,32,83,903 | 3,32,83,903 | 3,32,83,903 | 3,32,83,903 | 3,32,83,903 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the company) | 60.49 | 60.49 | 60.49 | 60.49 | 60.49 |

Segment wise Revenue, Results and Capital Employed

(₹/Lacs)

| Sl. No. | Particulars | Quarter ended | | Six Months ended | | Year ended |
|---------|--|----------------------|----------------------|----------------------|----------------------|--------------------|
| | | 30.09.2010 Unaudited | 30.09.2009 Unaudited | 30.09.2010 Unaudited | 30.09.2009 Unaudited | 31.03.2010 Audited |
| 1 | Segment Revenue: | | | | | |
| | a) Building Products | 12,618 | 8,768 | 23,141 | 16,735 | 37,301 |
| | b) Container Glass | 9,543 | 8,386 | 20,694 | 16,118 | 42,614 |
| | c) Others | 38 | 57 | 95 | 116 | 191 |
| | Total | 22,199 | 17,211 | 43,930 | 32,969 | 80,106 |
| | Less: Inter Segment Revenue | - | - | - | - | - |
| | Net sales/Income from operations | 22,199 | 17,211 | 43,930 | 32,969 | 80,106 |
| 2 | Segment Results: Profit(+)/ Loss(-) (before tax and interest) | | | | | |
| | a) Building Products | 2,511 | 1,758 | 4,487 | 3,070 | 7,223 |
| | b) Container Glass | 1,175 | 1,110 | 2,318 | 1,707 | 4,746 |
| | Total profit before unallocable expenditure | 3,686 | 2,868 | 6,805 | 4,777 | 11,969 |
| | Less: Interest | 967 | 1,104 | 1,924 | 2,007 | 4,009 |
| | Less: Unallocable expenditure, Net of unallocable income | 529 | 366 | 881 | 588 | 1,392 |
| | Total Profit before Tax | 2,190 | 1,398 | 4,000 | 2,182 | 6,568 |
| 3 | Capital Employed: | | | | | |
| | a) Building Products | 43,102 | 19,413 | 43,102 | 19,413 | 39,863 |
| | b) Container Glass | 54,152 | 55,478 | 54,152 | 55,478 | 54,266 |
| | c) Others | 10,920 | 7,531 | 10,920 | 7,531 | 8,974 |
| | Total | 1,08,174 | 82,422 | 1,08,174 | 82,422 | 1,03,103 |

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2010

(₹/Lacs)

| Sl. No. | Particulars | Six Months ended | | Year ended |
|---------|--|----------------------|----------------------|--------------------|
| | | 30.09.2010 Unaudited | 30.09.2009 Unaudited | 31.03.2010 Audited |
| | SHAREHOLDER'S FUND | | | |
| | a) Capital | 1,101 | 1,101 | 1,101 |
| | b) Reserves & Surplus | 50,421 | 25,108 | 47,674 |
| | LOAN FUNDS | 49,987 | 50,956 | 48,916 |
| | DEFERRED TAX LIABILITY-NET | 6,665 | 5,257 | 5,412 |
| | TOTAL | 1,08,174 | 82,422 | 1,03,103 |
| | FIXED ASSETS & CWIP | 79,793 | 52,777 | 75,359 |
| | INVESTMENTS | 6,321 | 4,275 | 5,541 |
| | CURRENT ASSETS, LOANS AND ADVANCES | | | |
| | a) Inventories | 20,224 | 19,704 | 15,658 |
| | b) Sundry Debtors | 10,719 | 10,064 | 13,974 |
| | c) Cash and Bank Balances | 2,959 | 3,438 | 1,621 |
| | d) Other Current Assets | 52 | 35 | 45 |
| | e) Loans and Advances | 6,787 | 5,425 | 7,224 |
| | LESS: CURRENT LIABILITIES AND PROVISIONS | | | |
| | a) Liabilities | 18,362 | 12,982 | 14,589 |
| | b) Provisions | 319 | 314 | 1,730 |
| | MISC. EXPENDITURE (not written off or adjusted) | - | - | - |
| | TOTAL | 1,08,174 | 82,422 | 1,03,103 |

Notes:

- Company has allotted 11020887 Equity Shares of Rs.2 each under QIP issue at a price of Rs.136.10 aggregating to Rs.149.99 crore on October 6, 2010 to Qualified Institutional Buyers (QIBs). These new shares have been listed on both BSE & NSE and trading permission also received on October 8, 2010. The funds so raised have been utilized to reduce working capital utilization from Banks amounting to Rs.130 crores and balance has been invested in Debt schemes of Mutual Funds.
- One of the three furnace in our Glass plants was under shutdown for nine weeks for capacity expansion from 300 MT per day to 350 MT per day, which is since operational.
- There was no investors complaint pending at the beginning of the quarter, nine complaints were received during the quarter and were duly resolved.
- Previous year's/period's figures have been re-grouped /re-arranged, wherever considered necessary.
- The Statutory Auditors of the Company have carried out a limited review of unaudited financial results for the quarter ended September 30, 2010.
- The above financial results have been reviewed by the Audit Committee at its meeting held on October 25, 2010 and approved by the Board of Directors at its meeting held on the same day.

Place : Gurgaon

Date : October 25, 2010

Rajendra K. Somany
Chairman & Managing DirectorSelected
Business
Superbrand
INDIA 2010/11
Industry Validated

THE BIZZ

TRUSTED
BRAND
2009
PLATINUM - INDIA

HSIL LIMITED

REGD. OFFICE: 2, RED CROSS PLACE, KOLKATA-700 001.
www.hindwarehomes.comHindware
Italian CollectionHindware
Art

Hindware

HG