

Spirited Performance

67.08%

CASH PROFIT

54.82%

PROFIT AFTER TAX

43.47%

EBIDTA

11.52%

NET SALES

Unaudited Financial Results for the quarter ended on 30.09.2009

(Rs./Lacs)

Sr. No.	Particulars	Quarter ended		Six months ended		Year ended
		30.09.2009 Unaudited	30.09.2008 Unaudited	30.09.2009 Unaudited	30.09.2008 Unaudited	31.03.2009 Audited
1	Gross Sales	17,916	16,676	34,470	31,324	66,145
	Less: Excise duty	937	1,451	1,825	2,734	5,081
	(a) Net Sales/Income from Operations	16,979	15,225	32,645	28,590	61,064
	(b) Other Operating Income	232	87	324	153	740
	Total Income (a+b)	17,211	15,312	32,969	28,743	61,804
2	Expenditure					
	a) (Increase)/Decrease in Stock in trade and work in progress	(3,148)	(912)	(3,399)	(1,227)	(424)
	b) Goods purchased for resale	2,279	2,473	4,746	4,308	9,542
	c) Consumption of Raw Material	3,769	2,557	6,713	4,687	10,016
	d) Employees Cost	2,012	1,474	3,734	2,968	6,415
	e) Depreciation	1,277	657	2,348	1,322	2,784
	f) Power & fuel	4,323	3,800	7,333	6,919	12,337
	g) Other Expenditure	4,232	3,314	7,385	6,098	12,814
	h) Total	14,744	13,363	28,860	25,075	53,484
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,467	1,949	4,109	3,668	8,320
4	Other Income	35	28	80	96	175
5	Profit before Interest and Exceptional Items (3+4)	2,502	1,977	4,189	3,764	8,495
6	Interest	1,104	405	2,007	757	1,664
7	Profit after Interest but before Exceptional Items (5-6)	1,398	1,572	2,182	3,007	6,831
8	Exceptional Items	—	407	—	770	1,153
9	Profit (+)/ Loss(-) from Ordinary Activities before Tax [7-8]	1,398	1,165	2,182	2,237	5,678
10	Tax Expense					
	- Current Tax	238	195	371	254	743
	- Deferred Tax Liability	483	353	749	655	821
	- Fringe Benefit Tax	—	26	—	43	99
	- MAT Credit Adjustment	(238)	—	(371)	—	—
11	Profit (+)/ Loss(-) from Ordinary Activities after Tax [9-10]	915	591	1,433	1,285	4,015
12	Prior Period Deferred Tax adjustments Extraordinary Items (net of tax expenses Rs. Nil)	—	—	277	—	—
13	Net Profit(+)/ Loss(-) for the period [11-12]	915	591	1,156	1,285	4,015
14	Operating Profit (EBIDTA)	3,779	2,634	6,537	5,086	11,279
15	Cash Profit	2,675	1,601	4,530	3,262	7,620
16	Paid up Equity Share Capital (Shares of Rs.2/- each)	1,101	1,101	1,101	1,101	1,101
17	Reserves excluding Revaluation Reserve	—	—	—	—	23,953
18	Basic & diluted earning per share (Rs.)					
	- Before prior period deferred tax adjustments & extra ordinary item for the period (not annualized) (Rs.)	1.66	1.07	2.60	2.34	7.30
	- After prior period deferred tax adjustments & extra ordinary item for the period (not annualized) (Rs.)	1.66	1.07	2.10	2.34	7.30
19	Public shareholding					
	- No. of Shares	21,741,605	24,416,963	21,741,605	24,416,963	21,902,330
	- Percentage of Shareholding	39.51	44.37	39.51	44.37	39.80
20	Promoters and promoters group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	33,283,903	30,608,545	33,283,903	30,608,545	33,123,178
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	60.49	55.63	60.49	55.63	60.20

Segment Wise Revenue, Results and Capital Employed

(Rs./Lacs)

Sr. No.	Particulars	Quarter ended		Six months ended		Year ended
		30.09.2009 Unaudited	30.09.2008 Unaudited	30.09.2009 Unaudited	30.09.2008 Unaudited	31.03.2009 Audited
1	Segment Revenue:					
	a) Building Products	8,768	8,460	16,735	15,681	31,799
	b) Container Glass	8,386	6,801	16,118	12,950	29,877
	c) Others	57	51	116	112	128
	Total	17,211	15,312	32,969	28,743	61,804
	Less : Inter Segment Revenue	—	—	—	—	—
	Net sales/Income from operations	17,211	15,312	32,969	28,743	61,804
2	Segment Results: Profit(+)/ Loss(-) (before tax and interest)					
	a) Building Products	1,758	1,558	3,070	2,661	5,476
	b) Container Glass	1,110	214	1,707	705	3,286
	Total profit before unallocable expenditure	2,868	1,772	4,777	3,366	8,762
	Less: Interest	1,104	405	2,007	757	1,664
	Less: Unallocable expenditure, Net of unallocable income	366	202	588	372	1,420
	Total Profit before Tax	1,398	1,165	2,182	2,237	5,678
3	Capital Employed:					
	a) Building Products	19,413	20,318	19,413	20,318	19,805
	b) Container Glass	55,478	32,769	55,478	32,769	51,270
	c) Others	7,531	5,256	7,531	5,256	5,114
	Total	82,422	58,343	82,422	58,343	76,189

Notes:

- Operation of new container glass plant has stabilised during the quarter and full impact of the same on profitability will be reflected in the ensuing quarters. Increase in depreciation and interest cost during this quarter is mainly on account of this plant.
- There was no investor complaint pending at the beginning of the quarter, 5 complaints were received during the quarter and were duly resolved.
- Previous year's/period's figures have been re-grouped / re-arranged, wherever considered necessary.
- Statutory Auditors of the Company have carried out a limited review of unaudited financial results for the quarter ended September 30, 2009.
- The above financial results have been reviewed by the Audit Committee at its meeting held on October 28, 2009 and approved by the Board of Directors at its meeting held on the same day.

Place : Hyderabad
Date : October 28, 2009Rajendra K. Somany
Chairman & Managing Director

Hindware



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(Formerly Hindustan Sanitaryware & Industries Limited)

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