

21st November, 2018

The Corporate Relationship Dept.,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rotunda, Dalal Street,
Mumbai - 400 001

The Secretary,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sirs,

Subject: Assignment of Credit ratings by CARE Ratings Limited (CARE)

We wish to inform you that Care Ratings Limited (CARE) has reviewed the ratings on the long term bank facilities of Rs. 1294.40 Crore (enhanced from Rs. 1214.40 Crore) of the Company and assigned the CARE A+ (single A plus; Outlook; Stable) (Removed from Credit watch) and on the short term bank facilities of Rs. 300 Crore (enhanced from Rs. 285 Crore) of the Company and retained the CARE A1+ (A One Plus) (Removed from Credit watch).

Further, we are pleased to inform you that, CARE Ratings Limited, has retained the rating CARE A1+ (A one plus) (Removed from Credit watch) for commercial paper issue aggregating to Rs. 300 crore.

We request you to take the aforementioned information on records in Compliance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For HSIL Limited


(Payal M. Puri)

Company Secretary

Name: Payal M. Puri
Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001
Membership No. 16068

HSIL Limited

(An ISO 9001 14001 OHSAS 18001 Certified Company)

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